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By Thomas Muskett-Ford

<http://latinlawyer.com/news/article/46470/pereira-neto-dla-piper-steer-brazilian-sugar-ethanol-finance/>

## Pereira Neto and DLA Piper steer Brazilian sugar-ethanol finance

One of Brazil's largest sugar and ethanol producers Usina de Açúcar Santa Terezinha (UST) has turned to **Pereira Neto | Macedo Advogados** in São Paulo to help secure a US\$180 million pre-payment export facility backed by a syndicate of banks.

To close the transaction, Standard Chartered Bank coordinated the work of nine financial institutions spread across Asia, Europe and Latin America. The bank received counsel from [DLA Piper LLP](#)'s New York and Chicago offices.

Due to its 2014 working capital needs, UST opted to borrow US\$180 million rather than the US\$325 million offered to it by the banking syndicate. The transaction closed 28 February.

### Counsel to Usina de Açúcar Santa Terezinha

**Pereira Neto | Macedo Advogados**

Partners **Ricardo Ferreira de Macedo** and **Mônica Arruda de Toledo** Piza in São Paulo

### Counsel to Standard Chartered Bank

[DLA Piper LLP](#)

Partner Jeffrey Susskind in New York and associates David Bamlango and Tonya Gauff in Chicago